

Inflation

CPI: Consumer Price Index (energy)

Usually CPI is analysed as the sum of the two biggest components: food and energy. We analyse here the evolution of the CPI on the energy in detail, considering the evolution since 1950.

We lived in 2022 the most consistent increase in the price of the energy in the OECD. The price increase below 15% in countries like Colombia, Hungary, Mexico or New Zealand; however, there were big price increase of more than 50% in Belgium, Estonia, Italy, Lithuania, Netherlands or Turkey. All other countries in between.

There was another consistent increase in prices of the energy between 1975 and 1985. Besides, we had price decreases in years of recession, e.g. 2009, 2013-2016 or 2020.

fig. 15.3 - CPI energy

