

Inflation

CPI: Consumer Price Index (July 2022)

The inflation rate (CPI - Consumer Price Index) raised significantly after second half of 2021. The big liquidity in the market and people and, especially in 2022, the higher cost of energy seem to be the main reasons.

However, the effect of inflation is different per country. Looking at the OCDE list, and focusing on the index in July 2022 compared to the previous year, we can see:

- Saudi Arabia (SAU), China (CHN), Switzerland (CHE) and Indonesia (IDN) with inflation percentage below 5%.
- Latvia (LVU), Lithuania (LTU) and Estonia (EST) with inflation percentage above 20%.
- Argentina (ARG) with 71% and Turkey (TUR) with 80% are in the extreme high.
- All other countries are between 5% and 20% inflation rate.

fig. 15.1 - CPI July 2022

