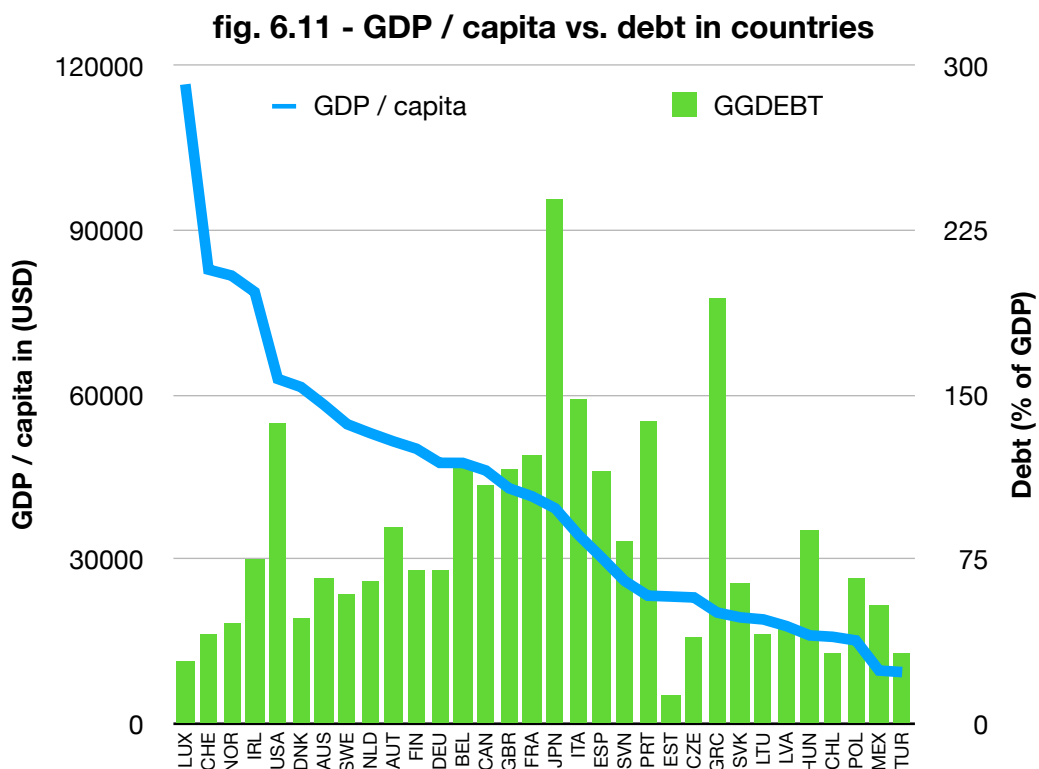


## How governments revenue & spending influences GDP per capita?

### General government debt

We can see graphically but also checking the correlation factor that there is no correlation (**-0.09 - very low**) between the GDP per capita and the debt in countries, looking at 2018 figures. Debt is calculated as the sum of the following liability categories (as applicable): currency and deposits; debt securities, loans; insurance, pensions and standardised guarantee schemes, and other accounts payable. Changes in government debt over time primarily reflect the impact of past government deficits.

Interestingly countries with higher debt do not manage to increase the GDP per capita and, therefore, increase the wealth of people.



Data source: OECD data

- <https://data.oecd.org>