

What is the relation R&D spent vs. GDP?

Relation between GDP and R&D variables 2 of 3

We analysed the following GERD (Gross Domestic Expenditure R&D) variables and identified the correlation with GDP per capita: Business (**0,36 - low**) vs. Government (**0,66 - high**) financed, and performed by Business (**0,24 - low**), Higher Education (**-0,03 - very low**), Government (**-0,32 - low**) and Private non-profit (**0,13 - very low**).

fig. 5.5 - GDP per capita vs. Finance / Government financed

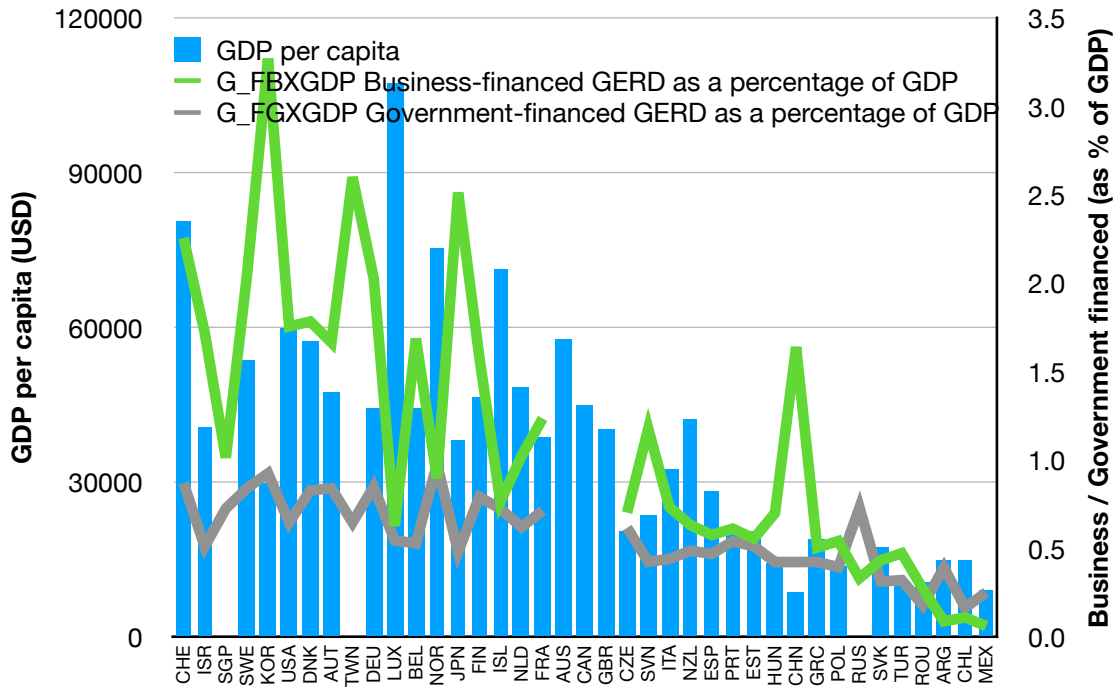
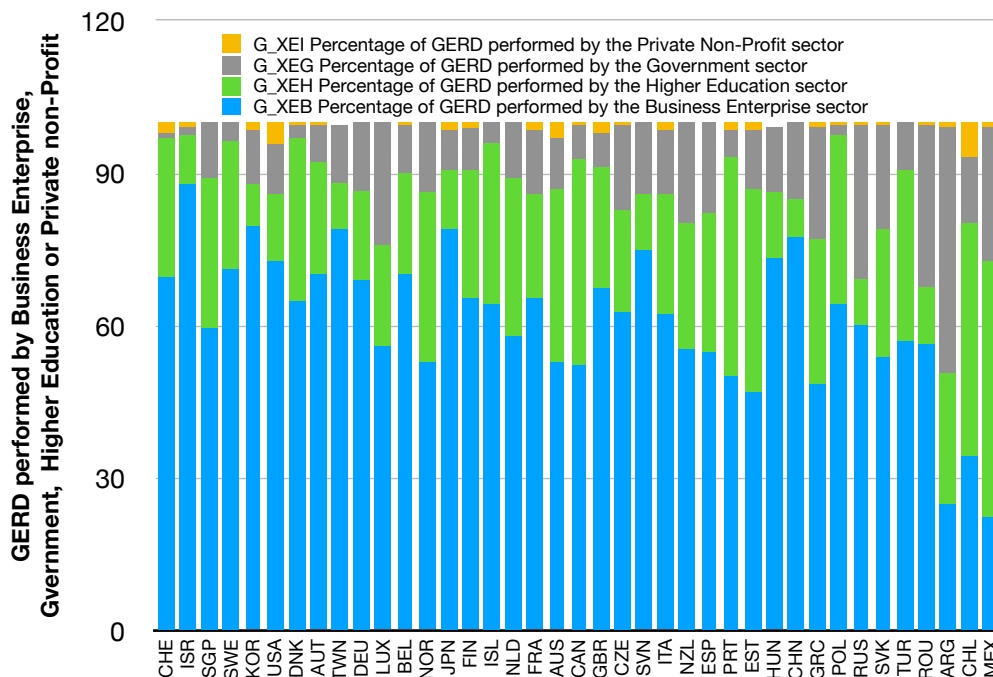


fig. 5.6 - Composition of sectors performing GERD



Data source: OECD data

- <https://data.oecd.org>